



- Do not include irrelevant information in your responses. Provide only the required information. By including irrelevant information you are consuming valuable time that does not earn you any marks.
- Ensure that you give your answers in the form required by the question, such as a dollar amount, a ratio or percentage, a number of times or a number to two decimal places if that is stipulated.

#### *Advice for teachers*

- Ensure that students' preparation of general purpose financial reports are guided by and compliant with current accounting standards.
- Although formats are not prescribed, when teaching students multiple formats for the presentation of financial information, it is recommended that you advise them of the most effective and efficient way to present this information in an examination.
- Encourage students to read question requirements carefully. Provide opportunities for them to identify the critical requirements to be addressed in a question and give them feedback if their answers are misdirected. For example, in the 2017 examination candidates were required to identify and explain two uses that a company's shareholders might expect to make from voluntary corporate social disclosures. A significant number failed to appreciate that the intended focus was on the decisions made by shareholders and did not require a consideration of the decisions made by any other users.
- Encourage students to refer to the Specifications Booklet for calculations.
- Provide students with many opportunities to demonstrate their depth of understanding the syllabus content in answering theory-based questions, both short answer and extended answer.

#### ***Comments on specific sections and questions***

##### **Section One: Multiple-choice (15 Marks)**

Overall, candidates performed well in this section of the paper.

##### **Section Two: Short answer (135 Marks)**

Candidates were required to complete five questions, with each having scaffolded requirements that were predominantly practical in nature. Candidates found Question 16 to be the easiest and Question 20 to be the most challenging.

##### **Section Three: Extended answer (30 Marks)**

Candidates continued to find Section Three: Extended answer the most challenging section of the examination paper. New syllabus content was examined for the first time in Question 21 which may have affected candidates' question choice and performance. More candidates chose to answer Question 22 than Question 21 and answers to Question 22 were of a higher standard than those of Question 21.